

**PENGARUH *PROFITABILITAS*, KEBIJAKAN DIVIDEN, DAN  
*LEVERAGE* TERHADAP NILAI PERUSAHAAN**

**(Studi Empiris Pada Perusahaan Manufaktur Sub Sektor Properti dan Real Estate  
Yang Terdaftar Di Bursa Efek Indonesia Periode 2017-2019)**

**SKRIPSI**

Program Studi Akuntansi



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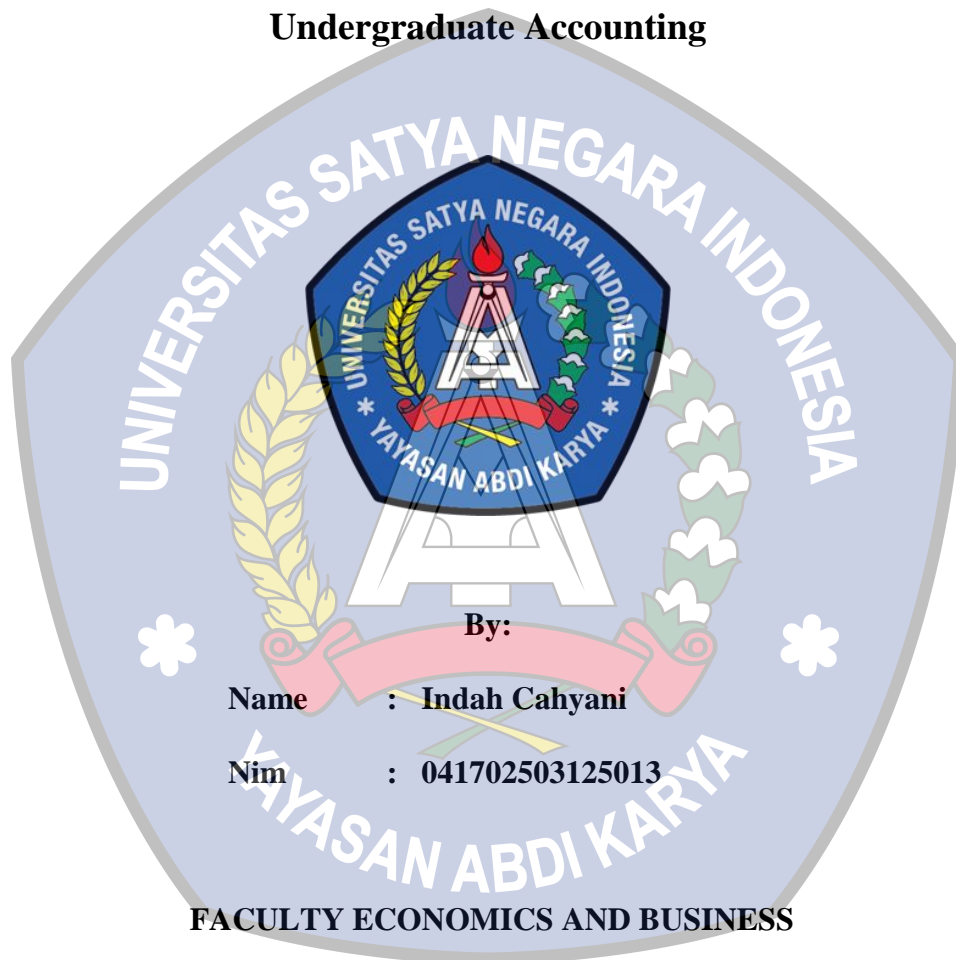
**2021**

**THE EFFECT OF *PROFITABILITY*, *DIVIDEND POLICY* AND  
*LEVERAGE* ON FIRM VALUE**

(Empirical Study on Manufacturing Companies Property and Real Estate Sub Sector that  
Listed on Indonesian Stock Exchange For The 2017-2019 Period)

**THESIS**

**Undergraduate Accounting**



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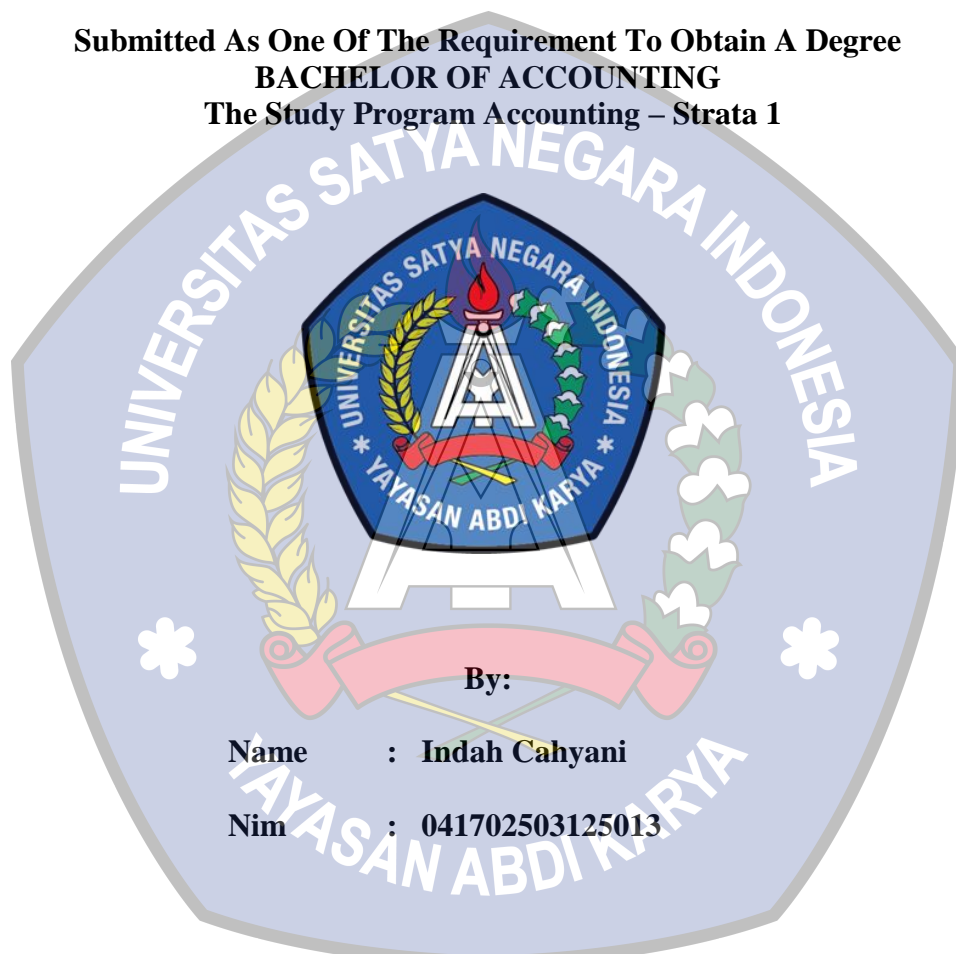
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**THESIS**

**Submitted As One Of The Requirement To Obtain A Degree  
BACHELOR OF ACCOUNTING  
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## **ABSTRACT**

*The company's goal in improving the welfare of its shareholders can be realized by maximizing company value, where company value can be influenced by profitability, dividend policy, and leverage. This study aims to determine the effect of profitability, dividend policy, and leverage on firm value.*

*The method used in this study is purposive sampling, with a total research sample of 33 on property and real estate companies listed on the Indonesia Stock Exchange in 2017-2019. Based on the results of the study, it shows that simultaneously profitability, dividend policy, and leverage have a significant effect on firm value. Partially, profitability has a significant effect on firm value, dividend policy has no significant effect on firm value, and leverage has no significant effect on firm value.*

**Keywords :** *firm value, profitability, leverage, liquidity, and investment decisions.*



## ABSTRAK

Tujuan perusahaan dalam meningkatkan kesejahteraan para pemegang saham nya dapat diwujudkan dengan cara memaksimalkan nilai perusahaan, dimana nilai perusahaan dapat dipengaruhi oleh profitabilitas, kebijakan dividen, dan leverage. Penelitian ini bertujuan untuk mengetahui pengaruh *profitabilitas*, kebijakan dividen, dan *leverage* terhadap nilai perusahaan.

Metode yang digunakan pada penelitian in yaitu *purposive sampling*, dengan jumlah sampel penelitian sebanyak 33 pada perusahaan property dan real estate yang terdaftar di Bursa Efek Indonesia tahun 2017-2019. Berdasarkan hasil penelitian menunjukkan bahwa secara simultan baik *profitabilitas*, kebijakan dividen, dan *leverage* sama-sama berpengaruh signifikan terhadap nilai perusahaan. Secara parsial *profitabilitas* berpengaruh signifikan terhadap nilai perusahaan, kebijakan dividen tidak berpengaruh signifikan terhadap nilai perusahaan, dan *leverage* tidak berpengaruh signifikan terhadap nilai perusahaan.

**Kata Kunci :** *nilai perusahaan, profitabilitas, kebijakan dividen, dan leverage.*

