

## **ABSTRACT**

*The purpose of this study was to examine the effect of liquidity, leverage and profitability on financial difficulties in retail companies in the restaurant, hotel and tourism sub-sectors listed on the Indonesia Stock Exchange either partially or simultaneously. The population in this study were 52 companies for the 2016-2019 period. The sample in this study were 13 companies. The sampling technique was carried out by purposive sampling with the analytical tool used was SPSS version 22.0. The analytical method used is multiple linear regression analysis.*

*Based on the results of this study, it shows that simultaneously liquidity, leverage and profitability have a significant and significant effect on financial difficulties. while partially liquidity and profitability have an effect on financial difficulties, while leverage has no effect on financial difficulties, meaning that these ratios cannot be used in predicting financial difficulties.*

*Keywords: Liquidity, Leverage, Profitability, Financial Distress.*



## ABSTRAK

Tujuan dari penelitian ini adalah untuk melihat pengaruh likuiditas, *leverage* dan profitabilitas terhadap *financial distress* pada perusahaan retail sub sektor restoran, hotel dan pariwisata yang terdaftar di Bursa Efek Indonesia baik secara parsial maupun simultan. Populasi dalam penelitian ini sebanyak 52 perusahaan periode 2016-2019. Sampel dalam penelitian ini sebanyak 13 perusahaan. Teknik sample dilakukan dengan *purposive sampling* dengan alat analisis yang digunakan adalah SPSS versi 22.0. Metode analisis yang digunakan adalah analisis regresi linier berganda.

Hasil penelitian ini, menunjukkan bahwa secara simultan likuiditas, *leverage* dan profitabilitas berpengaruh dan signifikan terhadap *financial distress*. sedangkan secara parsial likuiditas dan profitabilitas berpengaruh terhadap *financial distress*, sedangkan *leverage* tidak berpengaruh terhadap *financial distress*, artinya rasio tersebut tidak dapat digunakan dalam memprediksi *financial distress*.

Kata kunci: Likuiditas, *Leverage*, Profitabilitas, *Financial Distress*.

