

**PENGARUH *CURRENT RATIO*, *DEBT TO EQUITY RATIO*
DAN *RETURN ON INVESTMENT* TERHADAP *PRICE TO*
BOOK VALUE PADA PERUSAHAAN SEKTOR OTOMOTIF
YANG TERDAFTAR DI BURSA EFEK INDONESIA
PERIODE 2017 – 2021**



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***THE EFFECT OF CURRENT RATIO, DEBT TO EQUITY RATIO
AND RETURN ON INVESTMENT ON PRICE TO
BOOK VALUE ON AUTOMOTIVE SECTOR COMPANIES
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ABSTRACT

The purpose of this study is to determine the effect of the Current Ratio, Debt to Equity Ratio, and Return On Investment on Price to Book Value in automotive companies listed on the Indonesia Stock Exchange for the period 2017-2021. The sample selection method uses purposive sampling. The population in this study were 13 automotive companies listed on the Indonesia Stock Exchange for the period 2017-2021. While the sample in this study were 12 automotive companies. The data analysis method used in this research is multiple linear regression analysis. The results of this study indicate that the variable current ratio, debt to equity ratio, and return on investment simultaneously affect the price to book value. This can be seen from the results of the F test which shows that the significance value is $0.041 < \text{from } 0.05$ and F count is $2.950 > \text{from F table } 2.766$ which means H_0 is rejected. And the variable current ratio, debt to equity ratio, and return on investment partially have no effect on price to book value. This can be seen from the results of the CR t test sig value. equal to $0.238 > 0.05$ and the value of t count is $-1.193 < t \text{ table } 2.003$ means that H_{02} is accepted, DER value is sig. of $0.779 > 0.05$ and the t-count value of $0.282 < t\text{-table } 2.003$ means that H_{03} is accepted and the ROI value is sig. of $0.873 > 0.05$ and for the t count value of $0.160 < t \text{ table } 2.003$ it means that H_{04} is accepted.

Keywords: *Current Ratio, Debt to Equity Ratio, Return On Investment, Price to Book Value*

ABSTRAK

Tujuan dari penelitian ini untuk mengetahui Pengaruh *Current Ratio*, *Debt to Equity Ratio*, dan *Return On Investment* Terhadap *Price to Book Value* pada perusahaan otomotif yang terdaftar di Bursa Efek Indonesia periode 2017 – 2021. Metode pemilihan sampel menggunakan *purposive sampling*. Populasi pada penelitian ini adalah 13 perusahaan otomotif yang terdaftar di Bursa Efek Indonesia periode 2017 – 2021. Sedangkan sampel pada penelitian ini sebanyak 12 perusahaan otomotif. Metode analisis data yang digunakan dalam penelitian ini adalah analisis regresi linier berganda. Hasil Penelitian ini menunjukkan bahwa variabel *current ratio*, *debt to equity ratio*, dan *return on investment* secara simultan berpengaruh terhadap *price to book value*. Hal ini dapat dilihat dari hasil uji F yang menunjukkan bahwa nilai signifikansi sebesar $0,041 < 0,05$ dan F_{hitung} sebesar $2,950 > F_{tabel}$ 2,766 yang artinya H_0 ditolak. Dan variabel *current ratio*, *debt to equity ratio*, dan *return on investment* secara parsial tidak berpengaruh terhadap *price to book value*. Hal ini dapat dilihat dari hasil uji t CR nilai sig. sebesar $0,238 > 0,05$ dan nilai t_{hitung} sebesar $-1,193 < t_{tabel}$ 2,003 artinya H_0 diterima, DER nilai sig. sebesar $0,779 > 0,05$ dan nilai t_{hitung} sebesar $0,282 < t_{tabel}$ 2,003 artinya H_0 diterima dan ROI nilai sig. sebesar $0,873 > 0,05$ dan untuk nilai t_{hitung} sebesar $0,160 < t_{tabel}$ 2,003 artinya H_0 diterima.

Kata Kunci: *Current Ratio*, *Debt to Equity Ratio*, *Return On Investment*, *Price to Book Value*