

**ANALISIS PENGARUH, *CURRENT RATIO* (CR), *DEBT TO EQUITY RATIO* (DER), & *NET PROFIT MARGIN* (NPM)
TERHADAP HARGA SAHAM PADA PERUSAHAAN
TELEKOMUNIKASI YANG ADA DI BURSA EFEK
INDONESIA PERIODE 2016-2021**

SKRIPSI
Program Studi Manajemen



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FAKULTAS EKONOMI DAN BISNIS
UNIVERSITAS SATYA NEGARA INDONESIA

2022

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Diajukan Sebagai Salah Satu Syarat Untuk Memperoleh Gelar

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**ANALYSIS OF EFFECT, CURRENT RATIO (CR),
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THESIS

Management Study Program



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ABSTRAK

Tujuan penelitian ini adalah untuk mengetahui pengaruh *Current Ratio* (CR), *Debt to Equity Ratio* (DER) dan *Net Profit Margin* (NPM) terhadap harga saham pada perusahaan Telekomunikasi yang terdaftar di Bursa Efek Indonesia pada periode 2016-2021. Desain penelitian ini menggunakan kausalitas dengan jenis kuantitatif. Teknik pengambilan sampel menggunakan purposive sampling, sehingga populasi ini berjumlah 10 perusahaan dan sampel yang digunakan dalam penelitian ini adalah 7 perusahaan Telekomunikasi yang terdaftar di Bursa Efek Indonesia (BEI) dengan periode penelitian 2016-2021. Metode analisis data menggunakan teknik analisis regresi linier berganda. Hasil penelitian ini menunjukkan bahwa Secara Simultan *Current ratio* (CR), *Debt to Equity Ratio* (DER) dan *Net Profit Margin* (NPM) berpengaruh terhadap harga saham, dengan nilai signifikansi $0,001 < 0,05$ dan F hitung sebesar $6.489 > 2.83$. Sedangkan secara parsial *Current ratio* (CR) berpengaruh positif terhadap harga saham dengan nilai signifikansi $0,005 < 0,05$ dan T hitung sebesar $2.946 > 2.02439$, *Debt to Equity Ratio* (DER) tidak berpengaruh signifikan terhadap harga saham dengan nilai signifikansi $0,792 > 0,05$ dan T hitung sebesar $0,265 < 2.02439$ sedangkan *Net Profit Margin* (NPM) berpengaruh secara negatif terhadap harga saham dengan nilai signifikansi $0,000 < 0,05$ dan T hitung sebesar $-4.026 < 2.02439$.

Kata Kunci : *Current Ratio*, *Debt to Equity Ratio*, *Net Profit Margin*, Harga Saham.

ABSTRACT

The purpose of this study was to determine the effect of Current Ratio (CR), Debt to Equity Ratio (DER) and Net Profit Margin (NPM) on stock prices in telecommunications companies listed on the Indonesia Stock Exchange in the 2016-2021 period. This research design uses causality with quantitative type. This population is 10 companies. The sampling technique used purposive sampling, so that the samples used in this study were 7 telecommunications companies listed on the Indonesia Stock Exchange (IDX) with the research period 2016-2021. Methods of data analysis using multiple linear regression analysis techniques. The results of this study indicate that Simultaneously Current ratio (CR), Debt to Equity Ratio (DER) and Net Profit Margin (NPM) have an effect on stock prices, with a significance value of $0.001 < 0.05$ and F count of $6.489 > 2.83$. While partially Current ratio (CR) has a significant effect on stock prices with a significance value of $0.005 < 0.05$ and T count of $2.946 > 2.02439$, Debt to Equity Ratio (DER) has no significant effect on stock prices with a significance value of $0.792 > 0.05$ and T count of $0.265 < 2.02439$ while Net Profit Margin (NPM) has a negative effect on stock prices with a significance value of $0.000 < 0.05$ and T count of $-4.026 < 2.02439$.

Keywords: Current Ratio, Debt to Equity Ratio, Earning per Share, Stock Price.